

(This side comes into play if you decide to drop off a deposit along with the application. Upon receipt of the deposit and the signed application I will take the property off the market until your application has been evaluated.)

Deposits are usually equal to one months rent but will not be used as any months rent. Therefore, if a property rents for \$1000.00 per month the deposit will usually be \$1000.00.

A deposit is made herewith. The mutually understood purpose of this deposit is to induce Coastal Long Term Rental Company to check and evaluate the credit of the applicant and/or to evaluate an offer of rental. Both the applicant and Coastal understand that if the application and credit information are accepted and or applicant's offer of rental is accepted then and in that event the deposit will be negotiated and the applicant will be contacted to sign a standard lease, a copy of which will be provided upon request. Applicant agrees that the lease form that shall be produced upon request shall be a lease form with blanks to be filled out by Coastal. The applicant understands that the blanks can not be filled out until Coastal has had an opportunity to check credit. Applicant understands that Coastal is taking the subject property off the market and not renting the property to anyone else but the applicant. Consequently, the applicant understands that if he/she fails or refuses for any reason to sign the tendered lease, the deposit shall and will be forfeited as compensation and liquidated damages for the foreseeable lost rental which Coastal will suffer as a result of taking the subject property off the rental market for the applicant. The forfeited funds shall be passed to the owner of the said property.

I, the applicant, have read the above terms and conditions and fully understand same. I agree with the above terms and conditions. I have signed the front of the application and my signature thereon indicates that I have read both sides of this application.

There are no covenants or promises except those contained herein on both sides of this application.

I agree with and consent to the terms of this application. I understand that the application may not have a designated occupancy date and or signature date. If those facts are not stated that shall mean that they reflect information that the tenant has not provided the landlord at the time of signing this application however same may be subsequently provided orally by tenant and lease information shall be controlling. The occupancy date shall always be thirty days or less from the time the tenant signed this application unless otherwise stated. If no date is stated on the application as the date the application was signed then the application shall be deemed to have been signed on the date that Coastal Long Term has deposited the applicants deposit moneys.

If there are any changes or modifications to this application they shall be stated below and initialed by both parties:
